

**Annual Report of the Endowment Trust
First Unitarian Universalist Church of Nashville
January 1 to December 31, 2012**

(Presented to the FUUN Annual Meeting held June 9, 2012)

The Trustees presently serving are Ginger Brown, chair; Jane Norris, recording secretary; Hal Potts, treasurer. and Sara Plummer, corresponding secretary. Susan Warner, communication liaison. Hal Potts will be finishing his term and leaving the Trust at the end of this month. We will miss his devotion, expertise, and kind and generous heart. Thank you, Hal.

Trust Activities

The Trustees held regular monthly meetings from July 2012 through June 2013. A planning retreat was held in September and a special meeting was held in April to select grant recipients. Our focus has been on beginning to implement the Endowment Trust Long-Range Plan approved by this congregation at the 2012 Annual Meeting. In keeping with our Long-Range Plan, we made efforts to improve awareness of the Trust by appointing Susan Warner as our communications liaison. She led our efforts to update our web page, coordinated an Adult Religious Education series on end of life decisions, began work on the Trust archives, and developed an outline for implementing a Legacy Circle. This additional position has helped move us forward on our goals and has allowed officers of the Trust to attend to their responsibilities while also being supportive of each other.

Grant Distribution Program

One of the major goals of the Trust is to continue our grant distribution program. Four grant proposals were received and approved for funding in the spring of 2013. A total of \$12,774 will be disbursed this year to fund these proposals. Grants will go to the following:

1. FitMe Fashion, a pilot program to determine the feasibility of starting a non-profit business which designs and makes clothing for amputees and people living with limb loss. Should the business be established, a percentage of the proceeds will go to FUUN. The proposal requesting \$4,600 was submitted by Sheri DiGiovanna.

2. FUUN Archive, a proposal to organize and preserve the archival material of the church. The proposal requesting \$1,984 was submitted by Paul Gherman on behalf of the FUUN Board of Directors.

3. FUUN Sound System Upgrade, a proposal to upgrade to a digital sound system and to purchase accessory equipment that will increase the quality and consistency of the sound in the sanctuary. The proposal requesting \$5,500 was submitted by Rev. Jason Shelton.

4. Drip Irrigation System for the Church Entrance, a proposal to install a timed drip irrigation to adequately maintain and prevent loss of landscaping in the entrance area of the church. The proposal requesting \$690 was submitted by Mike Bolds, Chair of the Grounds Committee.

Financial Summary

The assets, receipts and disbursements of the Trust during calendar year 2012 are illustrated in the attached report. As of December 31, 2012, the Trust held **\$200,742**. The Trust is invested in a balanced portfolio with funds invested in mutual funds at SunTrust and the UUA Common Endowment Fund. A portion of the Trust is held in the Church's restricted checking account to simplify the management of cash flow. The Trust experienced a small overall gain during the calendar year. We met with our investment advisor, Louis Glaser of SunTrust Investments, in September and reviewed our investment policy and fees, making only one change as advised by Mr. Glaser. As of March 31, 2013, the Trust held **\$215,249**, so our return during the last few months has been very good. We will have sufficient cash to fund our grants.

Legacy Gifts in 2012

The church received gifts in memory of Caitlin Lee. Several gifts were also made in honor of longtime members Nancy and Harry Ransom.

Note that we report on a calendar year basis, so gifts during the first months of 2013 will be reported in future newsletters and reports.

Summary

Our Endowment Trust provides a means for honoring and remembering beloved members and friends in the Church, both living and deceased, and for leaving a legacy that is committed to supporting social justice, Unitarian Universalism, and our beloved community. We need you to help it grow and remain meaningful now and in the future. Please contact any Trustee to see how you can remember the Church in your plans.

Respectfully submitted,

Ginger Brown, Chair

Trustees: Hal Potts, Susan Warner, Sara Plummer, Jane Norris

Attachment: Assets. Receipts. & Disbursements for 2012

First Unitarian Universalist Endowment Trust

Assets
December 31, 2012

SunTrust Brokerage Account:	
Cash	\$ 783
Stock Mutual Funds	126,082
Bond Mutual Funds	48,270
UUA Common Endowment Fund:	
Balanced Fund	24,232
FUUN Restricted Account:	
Cash	1,375
Balance December 31, 2012	\$ 200,742

Receipts & Disbursements
January 1, 2012 to December 31, 2012

Opening Balance January 1, 2012	\$ 190,924
Donations:	
Gifts in Memory	250
Gifts in Honor	80
Life Insurance Proceeds	0
Bequests	0
Grants:	
Write FUUN History	(5,650)
Non-violent Communications	(1,200)
Church-wide Wi-fi	(4,900)

Unused Grants Returned:	
Long Distance Caregivers	220
Net increase in portfolio valuation	21,018
Closing Balance December 31, 2012	\$ 200,742

